

46/2022 - 22 April 2022

Provision of deficit and debt data for 2021 - first notification

**Euro area government deficit at 5.1% and EU at 4.7% of GDP**

Government debt at 95.6% and 88.1% respectively

In 2021, the government deficit of both the **euro area** and the **EU** decreased compared with 2020, as did the government debt. In the **euro area** the government deficit to GDP ratio shrunk from 7.1% in 2020 to 5.1% in 2021, and in the **EU** from 6.8% to 4.7%. In the **euro area** the government debt to GDP ratio decreased from 97.2% at the end of 2020 to 95.6% at the end of 2021, and in the **EU** from 90.0% to 88.1%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2018-2021 based on figures reported by EU Member States in the first notification in 2022, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

		2018	2019	2020	2021
<b>Euro area</b>					
GDP market prices (mp)	(million euro)	11 600 284	11 984 250	11 413 057	12 262 144
Government deficit (-) / surplus (+)	(million euro)	-51 875	-79 609	-806 943	-625 709
	% of GDP	-0.4	-0.7	-7.1	-5.1
Government expenditure	% of GDP	46.9	46.9	53.6	52.4
Government revenue	% of GDP	46.4	46.3	46.5	47.3
Government debt	(million euro)	9 958 230	10 045 506	11 094 716	11 720 340
	% of GDP	85.8	83.8	97.2	95.6
<b>EU</b>					
GDP market prices (mp)	(million euro)	13 531 540	14 017 169	13 410 757	14 460 655
Government deficit (-) / surplus (+)	(million euro)	-52 787	-78 717	-906 246	-675 774
	% of GDP	-0.4	-0.6	-6.8	-4.7
Government expenditure	% of GDP	46.5	46.5	53.0	51.6
Government revenue	% of GDP	46.0	46.0	46.2	46.9
Government debt	(million euro)	10 767 561	10 856 499	12 065 668	12 740 563
	% of GDP	79.6	77.5	90.0	88.1

In 2021, all Member States, except **Denmark** (+2.3%) and **Luxembourg** (+0.9%), reported a deficit. The highest deficits were recorded in **Malta** (-8.0%), **Greece** (-7.4%), **Latvia** (-7.3%), **Italy** (-7.2%), **Romania** (-7.1%), **Spain** (-6.9%), **Hungary** (-6.8%), **France** (-6.5%) and **Slovakia** (-6.2%). Fifteen Member States had deficits higher than 3% of GDP.

At the end of 2021, the lowest ratios of government debt to GDP were recorded in **Estonia** (18.1%), **Luxembourg** (24.4%), **Bulgaria** (25.1%), **Denmark** and **Sweden** (both 36.7%). Fourteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (193.3%), **Italy** (150.8%), **Portugal** (127.4%), **Spain** (118.4%), **France** (112.9%), **Belgium** (108.2%) and **Cyprus** (103.6%).

In 2021, government expenditure in the **euro area** was equivalent to 52.4% of GDP and government revenue to 47.3%. The figures for the **EU** were 51.6% and 46.9%, respectively. In both zones, the government expenditure ratio decreased, while the government revenue ratio increased.



## Geographical information

**Euro area (EA19):** Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

**European Union (EU27):** Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

## Methods and definitions

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010).

**Government debt** (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:
  - for deficit / surplus and GDP data, the annual average exchange rate;
  - for the stock of government debt, the end of year exchange rate.
- Table of national data: the data are in national currencies.

**Government expenditure and revenue** are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

## Intergovernmental lending

For the purpose of proper consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2018 to 2021 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

## Reservations and amendments

The term "**reservations**" is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

## Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2020 government deficit for the euro area was 7.2% of GDP, for the EU it was 6.9%, and the government debt was 97.3% of GDP for the euro area and 90.1% for the EU. See News release [119/20201](#) of 21 October 2021.

## For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "[Manual on government deficit and debt – Implementation of ESA 2010 — 2019 edition](#)", published in August 2019.

**Note on main revisions:** Eurostat publishes on its website a note containing specific explanations of the [largest revisions](#) in deficit and debt for 2018-2020 between the October 2021 and the April 2022 notifications, as well as in GDP.

**Background note and supplementary tables on government interventions to support financial institutions:** Eurostat publishes [supplementary tables by Member State](#) on the impact of the government support to financial institutions on its website. Eurostat also publishes a [background note](#) providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2020 and 2021 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

**Stock of liabilities of trade credits and advances:** Eurostat publishes on its website, as complementary information on government liabilities, [data on trade credits and advances](#), as reported by Member States for the years 2018 to 2021. According to Council Regulation (EC) 479/2009, the liabilities in trade credits and advances of government units are not part of EDP debt.

**Stock-flow adjustment:** Eurostat also publishes a note on the [stock-flow adjustment](#) which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the [government finance and EDP statistics section](#) on its website.

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
<b>Belgium</b>					
GDP mp	(million euro)	460 092	478 239	456 732	507 194
Government deficit (-) / surplus (+)	(million euro)	-4 002	-9 337	-41 320	-27 966
	(% of GDP)	-0.9	-2.0	-9.0	-5.5
Government expenditure	(% of GDP)	52.3	51.9	59.2	54.8
Government revenue	(% of GDP)	51.4	49.9	50.2	49.3
Government debt	(million euro)	459 381	467 252	515 283	548 703
	(% of GDP)	99.8	97.7	112.8	108.2
memo: intergovernmental lending	(million euro)	8 545	8 471	8 444	8 367
	(% of GDP)	1.9	1.8	1.8	1.6
<b>Bulgaria</b>					
GDP mp	(million BGN)	109 964	120 395	119 951	132 744
Government deficit (-) / surplus (+)	(million BGN)	1 900	2 551	-4 778	-5 433
	(% of GDP)	1.7	2.1	-4.0	-4.1
Government expenditure	(% of GDP)	37.0	36.3	42.0	43.1
Government revenue	(% of GDP)	38.7	38.4	38.1	39.0
Government debt	(million BGN)	24 305	24 085	29 603	33 277
	(% of GDP)	22.1	20.0	24.7	25.1
memo: intergovernmental lending	(million BGN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Czechia</b>					
GDP mp	(million CZK)	5 409 665	5 790 348	5 694 387	6 120 632
Government deficit (-) / surplus (+)	(million CZK)	48 292	16 709	-329 216	-359 398
	(% of GDP)	0.9	0.3	-5.8	-5.9
Government expenditure	(% of GDP)	40.6	41.1	47.3	46.4
Government revenue	(% of GDP)	41.5	41.4	41.6	40.5
Government debt	(million CZK)	1 734 602	1 740 263	2 149 268	2 566 587
	(% of GDP)	32.1	30.1	37.7	41.9
memo: intergovernmental lending	(million CZK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Denmark</b>					
GDP mp	(million DKK)	2 253 316	2 318 042	2 329 561	2 496 640
Government deficit (-) / surplus (+)	(million DKK)	17 134	94 203	-4 266	58 670
	(% of GDP)	0.8	4.1	-0.2	2.3
Government expenditure	(% of GDP)	50.5	49.5	53.4	51.0
Government revenue	(% of GDP)	51.3	53.6	53.3	53.3
Government debt	(million DKK)	766 125	778 091	980 804	917 284
	(% of GDP)	34.0	33.6	42.1	36.7
memo: intergovernmental lending	(million DKK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Germany</b>					
GDP mp	(million euro)	3 367 860	3 473 350	3 367 560	3 570 620
Government deficit (-) / surplus (+)	(million euro)	64 438	51 099	-145 246	-132 454
	(% of GDP)	1.9	1.5	-4.3	-3.7
Government expenditure	(% of GDP)	44.3	45.0	50.8	51.5
Government revenue	(% of GDP)	46.2	46.5	46.5	47.8
Government debt	(million euro)	2 062 629	2 045 744	2 314 090	2 475 776
	(% of GDP)	61.2	58.9	68.7	69.3
memo: intergovernmental lending	(million euro)	66 966	65 983	65 784	65 191
	(% of GDP)	2.0	1.9	2.0	1.8

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
<b>Estonia</b>					
GDP mp	(million euro)	25 818	27 732	26 835	30 660
Government deficit (-) / surplus (+)	(million euro)	-144	34	-1 502	-721
	(% of GDP)	-0.6	0.1	-5.6	-2.4
Government expenditure	(% of GDP)	39.4	39.4	45.9	42.3
Government revenue	(% of GDP)	38.9	39.6	40.3	40.0
Government debt	(million euro)	2 127	2 373	5 098	5 535
	(% of GDP)	8.2	8.6	19.0	18.1
memo: intergovernmental lending	(million euro)	455	452	452	452
	(% of GDP)	1.8	1.6	1.7	1.5
<b>Ireland</b>					
GDP mp	(million euro)	326 043	356 526	372 869	421 529
Government deficit (-) / surplus (+)	(million euro)	471	1 724	-19 130	-8 111
	(% of GDP)	0.1	0.5	-5.1	-1.9
Government expenditure	(% of GDP)	25.3	24.2	27.3	24.9
Government revenue	(% of GDP)	25.5	24.7	22.2	23.0
Government debt	(million euro)	205 851	203 986	217 879	235 851
	(% of GDP)	63.1	57.2	58.4	56.0
memo: intergovernmental lending	(million euro)	347	347	336	318
	(% of GDP)	0.1	0.1	0.1	0.1
<b>Greece</b>					
GDP mp	(million euro)	179 558	183 250	165 326	182 830
Government deficit (-) / surplus (+)	(million euro)	1 674	2 104	-16 786	-13 589
	(% of GDP)	0.9	1.1	-10.2	-7.4
Government expenditure	(% of GDP)	48.5	47.9	59.9	56.9
Government revenue	(% of GDP)	49.5	49.0	49.8	49.4
Government debt	(million euro)	334 721	331 092	341 133	353 389
	(% of GDP)	186.4	180.7	206.3	193.3
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Spain</b>					
GDP mp	(million euro)	1 203 259	1 244 375	1 121 948	1 205 063
Government deficit (-) / surplus (+)	(million euro)	-31 224	-38 116	-115 200	-82 819
	(% of GDP)	-2.6	-3.1	-10.3	-6.9
Government expenditure	(% of GDP)	41.8	42.3	51.8	50.6
Government revenue	(% of GDP)	39.2	39.3	41.5	43.7
Government debt	(million euro)	1 208 860	1 223 354	1 345 783	1 427 235
	(% of GDP)	100.5	98.3	120.0	118.4
memo: intergovernmental lending	(million euro)	29 181	28 926	28 839	28 579
	(% of GDP)	2.4	2.3	2.6	2.4
<b>France</b>					
GDP mp	(million euro)	2 363 306	2 437 635	2 310 469	2 491 778
Government deficit (-) / surplus (+)	(million euro)	-54 095	-74 705	-205 533	-160 908
	(% of GDP)	-2.3	-3.1	-8.9	-6.5
Government expenditure	(% of GDP)	55.6	55.4	61.4	59.2
Government revenue	(% of GDP)	53.4	52.3	52.5	52.8
Government debt	(million euro)	2 310 877	2 374 942	2 648 147	2 813 087
	(% of GDP)	97.8	97.4	114.6	112.9
memo: intergovernmental lending	(million euro)	49 976	49 539	49 389	48 945
	(% of GDP)	2.1	2.0	2.1	2.0

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
<b>Croatia</b>					
GDP mp	(million HRK)	390 856	412 228	378 341	430 621
Government deficit (-) / surplus (+)	(million HRK)	-116	969	-27 710	-12 438
	(% of GDP)	0.0	0.2	-7.3	-2.9
Government expenditure	(% of GDP)	45.5	46.1	54.5	49.2
Government revenue	(% of GDP)	45.5	46.3	47.2	46.4
Government debt	(million HRK)	286 597	293 222	330 438	343 609
	(% of GDP)	73.3	71.1	87.3	79.8
memo: intergovernmental lending	(million HRK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Italy</b>					
GDP mp	(million euro)	1 771 391	1 796 634	1 656 961	1 775 436
Government deficit (-) / surplus (+)	(million euro)	-38 726	-27 671	-159 022	-128 327
	(% of GDP)	-2.2	-1.5	-9.6	-7.2
Government expenditure	(% of GDP)	48.4	48.5	57.0	55.5
Government revenue	(% of GDP)	46.2	46.9	47.4	48.3
Government debt	(million euro)	2 381 509	2 410 004	2 572 727	2 677 910
	(% of GDP)	134.4	134.1	155.3	150.8
memo: intergovernmental lending	(million euro)	43 901	43 516	43 385	42 994
	(% of GDP)	2.5	2.4	2.6	2.4
<b>Cyprus</b>					
GDP mp	(million euro)	21 613	23 010	21 618	23 437
Government deficit (-) / surplus (+)	(million euro)	-785	294	-1 245	-389
	(% of GDP)	-3.6	1.3	-5.8	-1.7
Government expenditure	(% of GDP)	42.7	38.4	45.1	44.1
Government revenue	(% of GDP)	39.1	39.7	39.3	42.4
Government debt	(million euro)	21 256	20 958	24 852	24 271
	(% of GDP)	98.4	91.1	115.0	103.6
memo: intergovernmental lending	(million euro)	339	334	333	329
	(% of GDP)	1.6	1.5	1.5	1.4
<b>Latvia</b>					
GDP mp	(million euro)	29 154	30 647	29 457	32 923
Government deficit (-) / surplus (+)	(million euro)	-245	-174	-1 317	-2 416
	(% of GDP)	-0.8	-0.6	-4.5	-7.3
Government expenditure	(% of GDP)	39.4	38.2	43.3	44.9
Government revenue	(% of GDP)	38.5	37.6	38.8	37.6
Government debt	(million euro)	10 816	11 247	12 754	14 740
	(% of GDP)	37.1	36.7	43.3	44.8
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Lithuania</b>					
GDP mp	(million euro)	45 515	48 860	49 507	55 383
Government deficit (-) / surplus (+)	(million euro)	245	231	-3 605	-555
	(% of GDP)	0.5	0.5	-7.3	-1.0
Government expenditure	(% of GDP)	34.0	34.8	42.9	38.7
Government revenue	(% of GDP)	34.5	35.2	35.7	37.7
Government debt	(million euro)	15 322	17 526	23 062	24 535
	(% of GDP)	33.7	35.9	46.6	44.3
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
<b>Luxembourg</b>					
GDP mp	(million euro)	60 362	62 704	64 221	73 313
Government deficit (-) / surplus (+)	(million euro)	1 803	1 442	-2 196	650
	(% of GDP)	3.0	2.3	-3.4	0.9
Government expenditure	(% of GDP)	42.1	42.9	47.2	42.3
Government revenue	(% of GDP)	45.1	45.2	43.7	43.2
Government debt	(million euro)	12 583	13 978	15 895	17 856
	(% of GDP)	20.8	22.3	24.8	24.4
memo: intergovernmental lending	(million euro)	653	647	645	640
	(% of GDP)	1.1	1.0	1.0	0.9
<b>Hungary</b>					
GDP mp	(million HUF)	43 392 436	47 530 610	48 276 363	55 256 668
Government deficit (-) / surplus (+)	(million HUF)	-916 478	-991 504	-3 760 652	-3 742 994
	(% of GDP)	-2.1	-2.1	-7.8	-6.8
Government expenditure	(% of GDP)	46.1	46.0	51.2	47.9
Government revenue	(% of GDP)	44.0	43.9	43.4	41.1
Government debt	(million HUF)	29 970 681	31 129 781	38 408 888	42 414 240
	(% of GDP)	69.1	65.5	79.6	76.8
memo: intergovernmental lending	(million HUF)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Malta</b>					
GDP mp	(million euro)	12 957	14 042	13 060	14 534
Government deficit (-) / surplus (+)	(million euro)	268	82	-1 238	-1 162
	(% of GDP)	2.1	0.6	-9.5	-8.0
Government expenditure	(% of GDP)	35.8	36.1	46.3	45.5
Government revenue	(% of GDP)	37.9	36.7	36.9	37.5
Government debt	(million euro)	5 662	5 720	6 979	8 284
	(% of GDP)	43.7	40.7	53.4	57.0
memo: intergovernmental lending	(million euro)	222	220	219	217
	(% of GDP)	1.7	1.6	1.7	1.5
<b>Netherlands</b>					
GDP mp	(million euro)	773 987	813 055	800 095	860 719
Government deficit (-) / surplus (+)	(million euro)	11 064	13 994	-29 586	-21 888
	(% of GDP)	1.4	1.7	-3.7	-2.5
Government expenditure	(% of GDP)	42.2	42.0	47.6	46.3
Government revenue	(% of GDP)	43.7	43.7	43.9	43.8
Government debt	(million euro)	405 727	394 569	434 795	448 110
	(% of GDP)	52.4	48.5	54.3	52.1
memo: intergovernmental lending	(million euro)	14 015	14 067	13 850	13 726
	(% of GDP)	1.8	1.7	1.7	1.6
<b>Austria</b>					
GDP mp	(million euro)	385 424	397 519	379 321	403 370
Government deficit (-) / surplus (+)	(million euro)	656	2 426	-30 517	-23 870
	(% of GDP)	0.2	0.6	-8.0	-5.9
Government expenditure	(% of GDP)	48.7	48.6	57.0	55.9
Government revenue	(% of GDP)	48.9	49.2	49.0	50.0
Government debt	(million euro)	285 422	280 559	315 999	334 084
	(% of GDP)	74.1	70.6	83.3	82.8
memo: intergovernmental lending	(million euro)	6 823	6 764	6 743	6 683
	(% of GDP)	1.8	1.7	1.8	1.7

## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
<b>Poland</b>					
GDP mp	(million PLN)	2 121 555	2 293 199	2 338 996	2 622 184
Government deficit (-) / surplus (+)	(million PLN)	-5 193	-16 901	-161 675	-49 008
	(% of GDP)	-0.2	-0.7	-6.9	-1.9
Government expenditure	(% of GDP)	41.5	41.8	48.2	44.2
Government revenue	(% of GDP)	41.3	41.0	41.3	42.3
Government debt	(million PLN)	1 035 717	1 045 865	1 336 558	1 410 494
	(% of GDP)	48.8	45.6	57.1	53.8
memo: intergovernmental lending	(million PLN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Portugal</b>					
GDP mp	(million euro)	205 184	214 375	200 088	211 278
Government deficit (-) / surplus (+)	(million euro)	-716	247	-11 684	-5 977
	(% of GDP)	-0.3	0.1	-5.8	-2.8
Government expenditure	(% of GDP)	43.2	42.5	49.3	48.1
Government revenue	(% of GDP)	42.9	42.6	43.5	45.3
Government debt	(million euro)	249 260	249 977	270 481	269 232
	(% of GDP)	121.5	116.6	135.2	127.4
memo: intergovernmental lending	(million euro)	1 119	1 119	1 101	1 054
	(% of GDP)	0.5	0.5	0.6	0.5
<b>Romania</b>					
GDP mp	(million RON)	951 729	1 058 973	1 058 926	1 181 918
Government deficit (-) / surplus (+)	(million RON)	-27 034	-46 060	-98 576	-83 975
	(% of GDP)	-2.8	-4.3	-9.3	-7.1
Government expenditure	(% of GDP)	34.8	36.2	42.0	39.9
Government revenue	(% of GDP)	32.0	31.9	32.7	32.8
Government debt	(million RON)	330 519	373 497	499 868	577 143
	(% of GDP)	34.7	35.3	47.2	48.8
memo: intergovernmental lending	(million RON)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
<b>Slovenia</b>					
GDP mp	(million euro)	45 864	48 397	46 918	52 020
Government deficit (-) / surplus (+)	(million euro)	341	204	-3 666	-2 705
	(% of GDP)	0.7	0.4	-7.8	-5.2
Government expenditure	(% of GDP)	43.5	43.3	51.3	49.1
Government revenue	(% of GDP)	44.2	43.8	43.5	43.9
Government debt	(million euro)	32 245	31 751	37 423	38 858
	(% of GDP)	70.3	65.6	79.8	74.7
memo: intergovernmental lending	(million euro)	1 155	1 145	1 142	1 131
	(% of GDP)	2.5	2.4	2.4	2.2
<b>Slovakia</b>					
GDP mp	(million euro)	89 430	94 048	92 079	97 123
Government deficit (-) / surplus (+)	(million euro)	-905	-1 219	-5 035	-5 973
	(% of GDP)	-1.0	-1.3	-5.5	-6.2
Government expenditure	(% of GDP)	39.8	40.7	45.3	46.8
Government revenue	(% of GDP)	38.8	39.4	39.9	40.7
Government debt	(million euro)	44 384	45 277	55 012	61 259
	(% of GDP)	49.6	48.1	59.7	63.1
memo: intergovernmental lending	(million euro)	1 881	1 859	1 859	1 859
	(% of GDP)	2.1	2.0	2.0	1.9



## GDP, government deficit/surplus and debt in the EU (in national currencies)

		2018	2019	2020	2021
<b>Finland</b>					
GDP mp	(million euro)	233 468	239 852	237 995	252 934
Government deficit (-) / surplus (+)	(million euro)	-1 992	-2 269	-13 116	-6 529
	(% of GDP)	-0.9	-0.9	-5.5	-2.6
Government expenditure	(% of GDP)	53.3	53.3	57.1	54.9
Government revenue	(% of GDP)	52.5	52.3	51.6	52.4
Government debt	(million euro)	139 564	142 938	164 182	166 411
	(% of GDP)	59.8	59.6	69.0	65.8
memo: intergovernmental lending	(million euro)	4 407	4 368	4 354	4 315
	(% of GDP)	1.9	1.8	1.8	1.7
<b>Sweden</b>					
GDP mp	(million SEK)	4 828 306	5 049 619	4 987 264	5 381 263
Government deficit (-) / surplus (+)	(million SEK)	39 513	30 450	-133 134	-12 879
	(% of GDP)	0.8	0.6	-2.7	-0.2
Government expenditure	(% of GDP)	49.8	49.1	52.6	50.2
Government revenue	(% of GDP)	50.7	49.7	49.9	50.0
Government debt	(million SEK)	1 878 653	1 762 209	1 976 857	1 973 865
	(% of GDP)	38.9	34.9	39.6	36.7
memo: intergovernmental lending	(million SEK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0